

Service Request

Nomination

27-01-2023

Why Nomination?

- As per SEBI regulations, Nomination is mandatory for both Trading and Demat accounts.
- As per regulations, one either needs to Opt in (Nominate) or Opt out (Does not want to Nominate).
- Even if one wants to Opt out of Nomination, he/she needs to confirm it either by doing it online or in Physical Nomination form.
- If user has not opted for either – Opted in or Opted out of Nomination, then from 1st April 2023 onwards, his/her trading account will be deactivated and his demat account will be suspended for debits by exchange and depositories.
- So, for clients who are yet to nominate must Opt in or Opt out of Nomination by 31st March 2023.

Nomination – Its Benefits

- All clients should ideally Opt in for Nomination.
- Clients should nominate to ensure that their funds and securities balances lying in their trading and demat account get passed on to their nominee (their family member(s)) with ease in case of an unfortunate event of their death.
- All individual clients can nominate upto 3 nominees and define the percentage sharing between the 3 nominees as well. At least 1 nominee is must.
- Minors can be appointed as Nominee along with Guardian details.

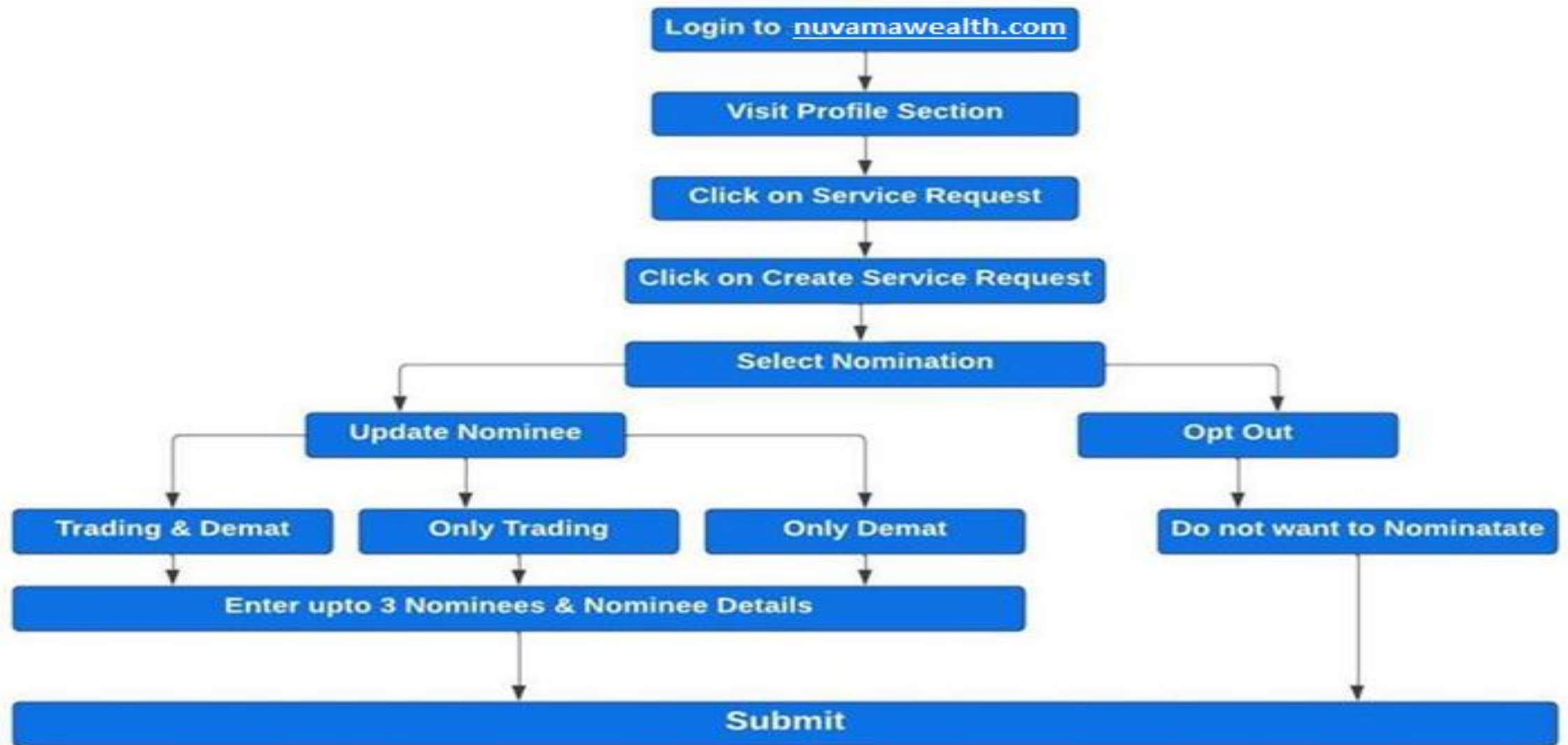
Nomination for Trading and Demat Accounts

- Nomination is now mandatory for all new accounts getting opened since 1st October 2021 – So for all new accounts, the nomination is mandatory for account opening since then else the account is not opened.
- For existing clients, the last date to submit nomination is 31st March 2023 in case they have already not submitted nomination.
- Clients can update the nomination details online now!

Important points to Note

- Online Nomination is available only for single account holders having both trading and demat accounts
- Joint account holders need to give nomination (both Opt in or Opt out) in Physical form only.
- Clients having only demat accounts (No trading account) need to give nomination only in physical form (both Opt in or Opt out option).

How to add a nominee on nuvamawealth.com?



Login >> Visit Profile Section >> Service Request

The screenshot shows the Nuvama website interface. At the top, there is a navigation bar with the Nuvama logo, links for 'Invest', 'Resources', 'Markets', 'Pricing', and 'Support', a search bar with the text 'What are you looking for?', and buttons for 'Buy / Sell', 'Reports', and 'Hi, RS' with a user profile icon. A large banner on the left side of the page reads 'Edelweiss is now Nuvama'. The main content area is a user profile dashboard. It features a 'MESSAGE CENTER' section with the text 'No new messages for you'. Below this, the 'SERVICE REQUEST' link is highlighted with a red rectangular box, with the text 'No pending service requests for you' underneath. To the right of the profile section, there are tabs for 'EQUITY' (selected) and 'COMMODITIES'. Below the tabs, the user's name 'Ruhi Sharma' is displayed, followed by 'YOUR ADVISOR' information: 'Digital rm', an email address, and the phone number '18001023335'. At the bottom of the profile section, there are links for 'See Profile' and 'Logout'.

Click on 'Create Service Request'

The screenshot shows the Nuvama Wealth website interface. At the top, there is a dark blue navigation bar with the Nuvama logo, links for 'Invest', 'Resources', 'Markets', 'Pricing', and 'Support', a search bar with the text 'What are you looking for?', and buttons for 'Buy / Sell', 'Reports', and 'Hi, RS' with a user profile icon. Below this is a secondary navigation bar with links for 'My Profile', 'Message Center', 'Service Request' (which is underlined), 'Rate & Charges', and 'Exchange Message Logs'. The main content area is titled 'Service Requests' and features two tabs: 'EQUITY' (highlighted in red) and 'COMMODITIES'. Below the tabs, there are two filter buttons: 'ALL' with a red circle containing the number '1' and 'CLOSED' with a green circle containing the number '1'. To the right of these filters is a search bar with a magnifying glass icon and the text 'Search'. On the left side of the main content area, a dark blue button with the text 'Create Service Request' is circled in red.

Select Nomination

The screenshot shows a 'New Service Request' dialog box with a dropdown menu for 'Request for'. The dropdown menu is open, displaying the following options:

- Select Request Type
- Account Closure
- Address Modification
- Bank Modification
- DDPI
- DP Scheme Change
- FATCA Update
- Income Declaration
- Mobile / Email Modification
- New DIS Booklet
- Nomination**
- Segment Activation

The 'Nomination' option is highlighted with a red box. The background shows a table with columns for 'Date and Time', 'Request ID', 'Status', and 'Expected Date of Completion'. A 'Create Service Request' button is visible in the bottom left corner.

Select the option for nomination

The screenshot shows a 'New Service Request' modal window. At the top, it says 'New Service Request' with a close button. Below that, there is a dropdown menu for 'Request for' with 'Nomination' selected. Under the 'Options' section, there are two radio button options: 'Opt Out' (selected) and 'Update Nominee'. The 'Opt Out' option is highlighted with a red rectangular box. Below the options, there is a text instruction: 'In case you do not wish to nominate anyone in your Demat and/or Trading account, use this option.' Below this, there is a 'Trading' radio button option and a 'Trading Account' text input field. At the bottom of the modal, there are 'Submit' and 'Cancel' buttons.

Select Trading + Demat Option

New Service Request [Close]

Request for
Nomination [v]

Options

Opt Out
I do not wish to nominate anyone

Update Nominee
I wish to update nominee

In case you wish to update nominee in your Demat and/or Trading account, please enter nominee details.

Add Nominee Details in

Trading + Demat Demat Trading

DP Details [Redacted]

Trading Account [Redacted]

How many Nominees do you want?
1 [v]

Nominee 1

Enter Nominee Details

Nominee 1

Nominee Name

Select

Nominee Relationship with Applicant

Select Relationship

Nominee Percentage of Shares

Nominee Date of Birth

Nominee Address Line 1

Nominee Address Line 2

Nominee Address Line 3

Nominee Pincode

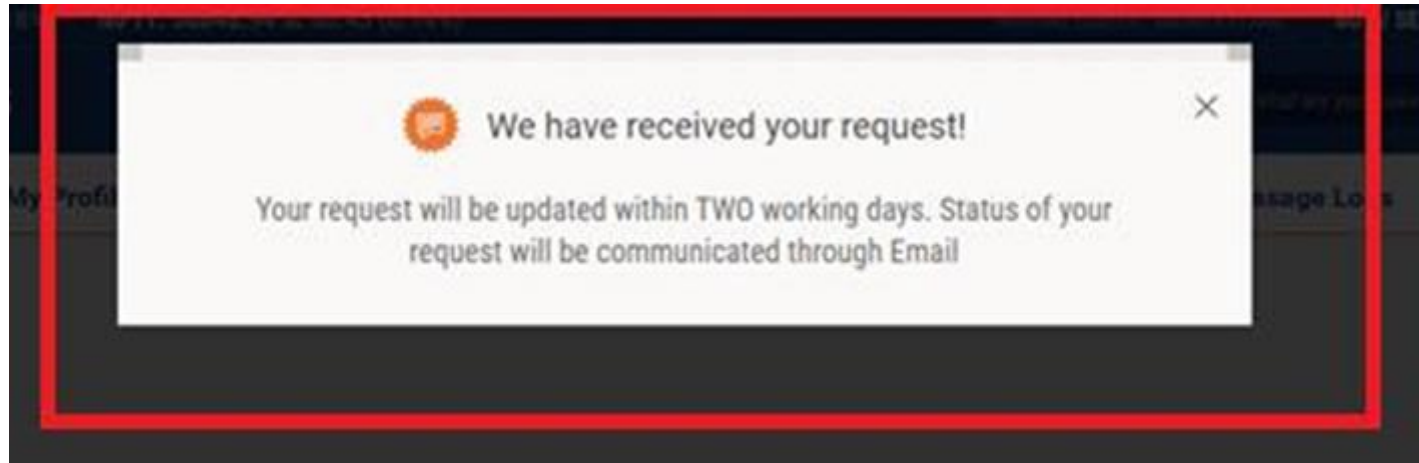
Nominee Area

Select area

Nominee City

Nominee State

Submit and Done



Thank you